

RESOLUTION 2017- 43

**A RESOLUTION OF THE BOARD OF DIRECTORS OF SEWER DISTRICT NUMBER 7b (Cedar Falls), PURSUANT TO THE PROVISIONS OF K.S.A. 19-27a01, et seq., ADOPTING AND IMPLEMENTING A BUDGET FOR SAID DISTRICT, ADOPTING THE LEVY OF A SPECIAL MAINTENANCE AND OPERATIONS TAX PURSUANT TO THE PROVISIONS OF K.S.A. 19-27a09; REPEALING ALL PRIOR RESOLUTIONS REQUIRING THE BUDGET OF SEWER DISTRICT 7b (Cedar Falls).**

**WHEREAS** the Board of Directors of Sewer District No. 7b (Cedar Falls) has met and studied the budgetary requirements for the district for Fiscal Year 2018, and;

**WHEREAS** the board has determined that a levy pursuant to the provision of K.S.A. 19-27a09 will be required for the operation and maintenance of the sewer improvements of the district, and;

**WHEREAS** the board shall, subsequent to the adoption of this resolution and the submission of the amortization schedule for the revolving loan fund from the State of Kansas, KDHE, meet to adopt, pursuant to the provisions of K.S.A. 19-27a07, and assessment resolution,

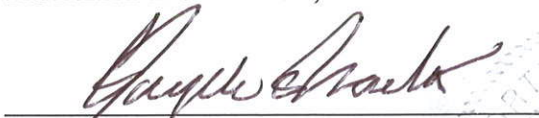
**NOW BE IT THEREFORE RESOLVED:**

1. That the annual debt service per lot shall be as follows,
  - a. \$21.32 per lot
2. The total amount collected in 2018 is calculated to be \$1,428.44 which is a portion of the total debt service collected by both Sewer District #7a (Cedar Lakes) and Sewer District #7b (Cedar Falls)
3. The debt service is calculated from KWPCRF Project C20 1429 01 with a gross loan amount of \$380,027.31 with an annual payment of \$23,918.22 expiring in 2026

ADOPTED THIS 20<sup>th</sup> DAY OF July, 2017

  
\_\_\_\_\_  
DOUG SMITH, CHAIRMAN

  
\_\_\_\_\_  
ROBERT HOLLAND, MEMBER

  
\_\_\_\_\_  
CLYDE GRAEBER, MEMBER

