

RESOLUTION 2017- 42

**A RESOLUTION OF THE BOARD OF DIRECTORS OF SEWER DISTRICT NUMBER 7a (Cedar Lakes), PURSUANT TO THE PROVISIONS OF K.S.A. 19-27a01, et seq., ADOPTING AND IMPLEMENTING A BUDGET FOR SAID DISTRICT, ADOPTING THE LEVY OF A SPECIAL MAINTENANCE AND OPERATIONS TAX PURSUANT TO THE PROVISIONS OF K.S.A. 19-27a09; REPEALING ALL PRIOR RESOLUTIONS REQUARING THE BUDGET OF SEWER DISTRICT 7a (Cedar Lakes).**

**WHEREAS** the Board of Directors of Sewer District No. 7a (Cedar Lakes) has met and studied the budgetary requirements for the district for Fiscal Year 2018, and;

**WHEREAS** the board has determined that a levy pursuant to the provision of K.S.A. 19-27a09 will be required for the operation and maintenance of the sewer improvements of the district, and;

**WHEREAS** the board shall, subsequent to the adoption of this resolution and the submission of the amortization schedule for the revolving loan fund from the Sate of Kansas, KDHE, meet to adopt, pursuant to the provisions of K.S.A. 19-27a07, and assessment resolution,

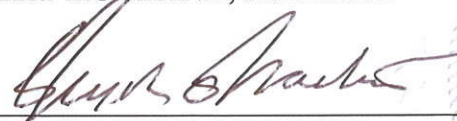
**NOW BE IT THEREFORE RESOLVED:**

1. That the annual operation and maintenance tax shall be as follows:
  - a. \$370.37 per built lot
2. That the annual debt service per lot shall be as follows,
  - a. \$200.81 per lot
3. That the total budget for 2018 is set at the amount of \$63,920
  - a. \$40,000 for Basehor O&M
  - b. \$22,490.72 for SD#7a (Cedar Lakes) Debt Service
  - c. \$1,428 for SD#7b (Cedar Falls) Debt Service
4. The debt service is calculated from KWPCRF Project C20 1429 01 with a gross loan amount of \$380,027.31 with an annual payment of \$23,918.22 expiring in 2026

ADOPTED THIS 20<sup>th</sup> DAY OF July, 2017

  
DOUG SMITH, CHAIRMAN

  
ROBERT HOLLAND, MEMBER

  
CLYDE GRAEBER, MEMBER

