

RESOLUTION NO. 2017-12

A RESOLUTION AMENDING RESOLUTION NO. 2015-33 AND RESOLUTION NO. 2016-44 OF THE GOVERNING BODY OF LEAVENWORTH COUNTY, KANSAS; PROVIDING FOR SUBSTITUTE IMPROVEMENTS TO BE FINANCED WITH THE PROCEEDS OF THE COUNTY'S GENERAL OBLIGATION SALES TAX BONDS; AND REPEALING RESOLUTION NO. 2016-34.

WHEREAS, the governing body of Leavenworth County, Kansas (the "County") adopted Resolution No. 2017-11 (the "Resolution") on March 16, 2017 authorizing the making of an Economic Development Grant to the City of Leavenworth, and providing for the issuance of general obligation bonds to pay the costs thereof; and

WHEREAS, the governing body of the County adopted Resolution No. 2015-33 (the "2015 Bond Resolution") on September 3, 2015 authorizing the issuance of and prescribing the form and details of the County's General Obligation Sales Tax Bonds, Series 2015, dated September 24, 2015 (the "Series 2015 Bonds"); and

WHEREAS, the governing body of the County adopted Resolution No. 2016-44 (the "2016 Bond Resolution") on December 8, 2016 authorizing the issuance of and prescribing the form and details of the County's General Obligation Sales Tax Bonds, Series 2016-A, and Taxable General Obligation Sales Tax Bonds, Series 2016-B, both dated December 22, 2016 (collectively, the "Series 2016 Bonds"); and

WHEREAS, the 2015 Bond Resolution and the 2016 Bond Resolution (collectively, the "Bond Resolutions") provide that the County may use the proceeds of the Series 2015 Bonds and the Series 2016 Bonds (collectively, the "Bonds") deposited in the respective Project Funds established by the Bond Resolutions for paying the costs of the Project described in such Bond Resolutions and any additional or substitute Projects deemed advisable by the County; and

WHEREAS, the Bond Resolutions further provide that the County may elect for any reason to substitute or add other public improvements to be financed with proceeds of the Bonds (the "Substitute Project"); and

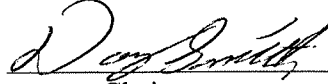
WHEREAS, the governing body of the County adopted Resolution No. 2016-34 (the "2015 Bonds Substitution Resolution") on October 27, 2016 authorizing a Substitute Project to be paid from proceeds of the Series 2016 Bonds; and

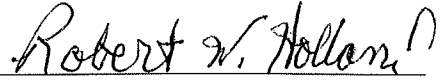
WHEREAS, the governing body of the County hereby deems it necessary and appropriate to repeal Resolution No. 2016-34 and amend and supplement the 2015 Bond Resolution to substitute the purposes for which the proceeds of the Series 2015 Bonds may be used, to permit the proceeds of the Series 2015 Bonds to pay a portion of the costs of the Economic Development Grant, all as further described in this Resolution; and

WHEREAS, the governing body of the County hereby deems it necessary and appropriate to amend and supplement the 2016 Bond Resolution to substitute the purposes for which the proceeds of the Series 2016 Bonds may be used, to permit the proceeds of the Series 2016 Bonds to pay a portion of the costs of the Economic Development Grant, all as further described in this Resolution.

ADOPTED by the governing body of the County on March 16, 2017.

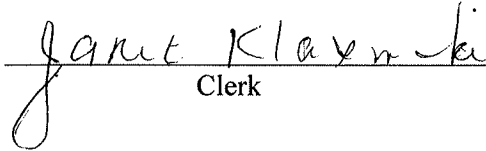
(SEAL)


Chairman


Commissioner


Commissioner

ATTEST:


Clerk